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## 5th Resurgence Support Payment (RSP) Authority

(opens 12 November 2021)

5th payment under the RSP scheme is available to eligible businesses and organisations which experience a 30% decline in revenue due to the increased alert levels, in a consecutive 7-day period in the period starting 5 November 2021 and ending immediately before all areas of New Zealand return to alert level 1. Applications for this payment will close on the first working day that is 1 month after a nationwide return to Alert Level 1. Once activated, any business in New Zealand that has experienced a 30% drop in revenue over a consecutive 7-day period at the increased alert levels as a result of the alert level increase may be eligible (subject to all other criteria being met).

When you calculate the revenue decline for the 5th payment period, the affected revenue period starts on 5 November 2021 and ends immediately before all areas of New Zealand return to alert level 1. Separate applications need to be made for each payment available under the RSP scheme.

If the business or organisation is part of a commonly owned group, each member of the group may be eligible for RSP. Your business or organisation and the commonly owned group must have both:

- experienced at least a 30% decline in revenue
- used the same 7-day period at the increased alert level and the same 7-day comparison period when calculating the decrease in revenue.

Applicants must have experienced a decrease of revenue or capital-raising ability of at least 30% due to the increase in alert level. (If the applicant is part of a commonly owned group this 30% decrease also needs to be satisfied across the group as a whole.)

Businesses and organisations (including sole traders) must have been in business for at least 1 month before the alert level increase on 17 August 2021.

The business or organisation must be considered viable and ongoing.

Charities and not-for-profit organisations may be entitled to the RSP, provided they meet the other eligibility requirements.

State sector organisations are excluded from the RSP but can apply to the Minister of Finance for an exemption to apply for the scheme.

Income that is received passively – such as interest and dividends, and all forms of residential and commercial rent – is excluded from the measurement of revenue.

Your business must be physically present in New Zealand.

Applicants must be 18 years or older.

Businesses and organisations (including sole traders) must have a New Zealand Business Number.

Receiving any other Government COVID-19 support does not affect eligibility for the RSP.

The 30% decline in revenue must be attributable to the effect of escalation of Alert Levels that began on 17 August 2021.

If the application is approved the applicant's name and amount of payment and the period of alert level for which the payment relates may be published on a publicly available website administered by Inland Revenue.

The business or organisation must be viable and ongoing, have a plan to ensure it remains viable and ongoing and will hold information to verify this for audit purposes.

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**I have read and understand the criteria for the Resurgence Support Payment. I meet the criteria specified to the best of my knowledge and belief. I understand the Resurgence Support Payment applies to business expenses only, including wages, capital expenditure and core operating costs and it will not be passed through to any shareholders, owners, partners, trustees, members of the business, for example, by a dividend or a loan or any other payment.**

**I hereby authorise TFS Financial Services to apply for the Resurgence Support Payment for my business or organisation.**

Name of business or organisation applying

Name of person granting authority

Signature

Date
