



TFS Financial Services Limited
0800 837 000
info@tfs.co
www.tfs.co

7th Resurgence Support Payment (RSP) Authority (opens 10 November 2021)

Applications for a one-off transition payment will be available to eligible businesses, particularly in recognition of the length of time and restrictions Auckland, Waikato and Northland have had under the higher Alert Levels.

Your business may be able to get the payment if it had reduced income between 3 October and 9 November.

If the business or organisation is part of a commonly owned group, each member of the group may be eligible for RSP. Your business or organisation and the commonly owned group must have both:

- experienced at least a 30% decline in revenue
- used the same 7-day period at the increased alert level and the same 7-day comparison period when calculating the decrease in revenue.

Applicants must have experienced a decrease of revenue or capital-raising ability of at least 30% particularly in recognition of the length of time and restrictions Auckland, Waikato and Northland have had under the higher Alert Levels.

From 10 December, businesses that changed ownership on or after 18 July may be able to get the RSPs made from 29 October. To get an RSP in this situation, the business:

- needs to meet the RSP criteria
- must have been operating for at least 1 month before 17 August
- activity must remain largely the same as before the change in ownership.

The business or organisation must be considered viable and ongoing.

Charities and not-for-profit organisations may be entitled to the RSP, provided they meet the other eligibility requirements.

State sector organisations are excluded from the RSP but can apply to the Minister of Finance for an exemption to apply for the scheme.

Income that is received passively – such as interest and dividends, and all forms of residential and commercial rent – is excluded from the measurement of revenue.

Your business must be physically present in New Zealand.

Applicants must be 18 years or older.

Businesses and organisations (including sole traders) must have a New Zealand Business Number.

Receiving any other Government COVID-19 support does not affect eligibility for the RSP.

The 30% decline in revenue must be between 3 October and 9 November.

If the application is approved the applicant's name and amount of payment and the period of alert level for which the payment relates may be published on a publicly available website administered by Inland Revenue.

The business or organisation must be viable and ongoing, have a plan to ensure it remains viable and ongoing and will hold information to verify this for audit purposes.

I have read and understand the criteria for the Resurgence Support Payment. I meet the criteria specified to the best of my knowledge and belief. I understand the Resurgence Support Payment applies to business expenses only, including wages, capital expenditure and core operating costs and it will not be passed through to any shareholders, owners, partners, trustees, members of the business, for example, by a dividend or a loan or any other payment.

I hereby authorise TFS Financial Services to apply for the Resurgence Support Payment for my business or organisation.

Name of business or organisation applying
Name of person granting authority
Signature

Date

| |
|--|
| |
| |
| |
| |